NOTICE OF ELECTION

THE STATE OF TEXAS

COUNTY OF VAN ZANDT

EDGEWOOD INDEPENDENT SCHOOL DISTRICT

 TO THE RESIDENT, QUALIFIED ELECTORS OF SAID DISTRICT:

 TAKE NOTICE that an election will be held in said District as provided in an ORDER CALLING A BOND ELECTION duly passed by the Board of Trustees of said District, which Order is substantially as follows:

ORDER CALLING A BOND ELECTION

THE STATE OF TEXAS

COUNTY OF VAN ZANDT

EDGEWOOD INDEPENDENT SCHOOL DISTRICT

WHEREAS, the Board of Trustees of the Edgewood Independent School District (the "*District*") desires to order a special bond election to be held on May 6, 2023 (the "*Election*"); and

WHEREAS, the bond referendum is subject to the provisions of Section 45.003, Texas Education Code, and the District shall be the authority conducting the Election to be conducted jointly with the City of Edgewood; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Order was adopted was open to the public, and public notice of the time, place, and purpose of the meeting was given, all as required by the Texas Government Code, Chapter 551.

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE EDGEWOOD INDEPENDENT SCHOOL DISTRICT:

**Section 1.** The statements contained in the preamble of this Order are true and correct and adopted as findings of fact and operative provisions hereof. All prior orders calling a May 6, 2023 election are hereby repealed.

**Section 2.** *Election Ordered; Polling Places*. The Election shall be held in the District between the hours of 7:00 a.m. and 7:00 p.m. on May 6, 2023 ("*Election Day*"). The Election is to be conducted and administered by the District. Voting on Election Day and Early Voting shall occur on the dates and during the hours and at the designated polling places as in ***Exhibit A*** attached hereto, which exhibit is hereby made a part hereof for all intents and purposes. The locations on ***Exhibit A*** are hereby designated at the voting locations. ***Exhibit A*** shall be modified to include additional or different Election Day polling places required to conform to the Texas Election Code (the “*Code*”).

**Section 3.** *Early Voting*. Early Voting by personal appearance shall begin on April 24, 2023, and conclude on May 2, 2023 and will be conducted at the Early Voting locations on the dates and at the times specified in ***Exhibit A*** attached hereto and which locations are hereby designated as the early voting locations. The early voting polling places shall remain open during such hours for early voting by personal appearance for any registered voter of the District at such voting place. ***Exhibit A*** shall be changed to include additional or different early voting polling places required to conform to the Code.

**Section 4.** *Election Officials*. Faye McBride shall serve as the Early Voting Clerk.

**Section 5.** *Voting by Mail.* Applications for voting by mail for all residents of the District shall submitted by personal delivery or shall be mailed to the address below prior to the deadline prescribed by law:

Faye McBride

Edgewood ISD

804 E. Pine

Edgewood, TX 75117

Phone: 903-896-4332

Fax: 903-896-4306

Email: fmcbride@edgewood-isd.net

**Section 6.** *Early Voting Ballots.* An Early Voting Ballot Board shall be created to process early voting results of the Election, and the Presiding Judge of the Early Voting Ballot Board shall be designated by the Early Voting Clerk. The Presiding Judge of the Early Voting Ballot Board shall appoint two or more additional members to constitute the Early Voting Ballot Board members and, if needed, the Signature Verification Committee members required to efficiently process the early voting ballots.

**Section 7.** *Qualified Voters.* All qualified electors of and residing in the District, shall be entitled to vote at the election.

**Section 8.** *Proposition.* At the Election the following PROPOSITION shall be submitted in accordance with law:

EDGEWOOD INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION

EDGEWOOD INDEPENDENT SCHOOL DISTRICT PROPOSITION A

Shall the Board of Trustees of the Edgewood Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of $39,000,000 for constructing, improving, renovating, remodeling and equipping school facilities consisting of a new pre-kindergarten through 2nd grade facility including a cafeteria and physical education gymnasium; remodel existing 3rd through 5th grade facility; construct a new career and technical education facility; and construct a new middle school facility including a band hall and a gymnasium, with any surplus proceeds to be used for the construction, acquisition, renovation and equipping of other school facilities in the District, with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

**Section 9. Ballots**. The official ballots for the Election shall be prepared in accordance with the Texas Election Code so as to permit the electors to vote “FOR” or “AGAINST” the aforesaid PROPOSITION with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITION to be expressed substantially as follows:

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| EDGEWOOD INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTIONEDGEWOOD INDEPENDENT SCHOOL DISTRICT PROPOSITION A |
| FOR \_\_\_\_\_\_AGAINST \_\_\_\_\_\_ | )))))))) | THE ISSUANCE OF $39,000,000 OF BONDS BY THE EDGEWOOD INDEPENDENT SCHOOL DISTRICT FOR a new pre-k-2nd grade facility including a cafeteria and Physical education gymnasium, remodel existing 3rd-5th grade FACILITY, new career and technical education FACILITY, and new middle school FACILITY including a band hall and a gymnasium, AND LEVYING THE TAX IN PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE. |

**Section 10**. *Compliance with Federal Law.* In all respects, the Election shall be conducted in accordance with the Code. Pursuant to the federal Help America Vote Act ("*HAVA*") and the Code, at each polling place there shall be at least one voting system that is equipped for disabled individuals, and each such voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Code. The District hereby finds that the voting system to be used by the District in administering the Election is such a system, and orders that such voting equipment or other equipment certified by the Texas Secretary of State shall be used by the District in its elections.

**Section 11.** The following information is provided in accordance with the provisions of the Texas Election Code.

(a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.

(b) The purpose for which the bonds are to be authorized is set forth in Section 8 hereof.

(c) The principal amount of the debt obligations to be authorized is $39,000,000 for Proposition A.

(d) If the bonds are approved by the voters, the Board of Trustees will be authorized to levy annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.

(e) Based upon the bond market conditions at the date of adoption of this Order, the maximum interest rate for any series of the bonds is estimated to be 4.50%. Such estimate considers several factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter of information but is not a limitation on the interest rate at which the bonds or notes, or any series thereof, may be sold.

(f) If the bonds are approved, they may be issued in one or more series, to mature serially, over a period not to exceed 31 years from the date of issuance of each series of bonds.

(g) The aggregate amount of the outstanding principal of the District’s debt obligations as of the date of this Order is $4,117,865.53, which includes $1,390,000 of debt attributable to the District’s I&S tax.

(h) The aggregate amount of the outstanding interest of the District’s debt obligations as of the date of this Order is $909,049.32, which includes $94,800.00 of debt attributable to the District’s I&S tax.

(i) The ad valorem debt service tax rate for the District as of the date of this Order is $0.173246 per $100 of taxable assessed valuation.

(j) The website for the District (as the authority conducting the election) is https://www.edgewood-isd.net.

EXHIBIT A

**Early Voting Location Dates and Hours**

Edgewood Independent School District

Administrative Building

804 E. Pine

Edgewood, Texas 75117

Monday, April 24, 2023 Saturday, April 29, 2023

Hours: 7:30 am - 7:00 pm  Hours: 7:30 am – 4:30 pm

Tuesday, April 25, 2023 Sunday, April 30, 2023

Hours: 7:30 am - 7:00 pm  Hours: 1:00 pm – 7:00 pm

Wednesday, April 26, 2023 Monday, May 1, 2023

Hours: 7:30 am - 7:00 pm  Hours: 7:30 am – 7:00 pm

Thursday, April 27, 2023 Tuesday, May 2, 2023

Hours: 7:30 am - 7:00 pm Hours: 7:30 am – 7:00 pm

Friday, April 28, 2023

Hours: 7:30 am - 7:00 pm

**Election Day Voting Location and Hours**

May 6, 2023 7:00 am – 7:00 pm

Edgewood City Hall

107 East N Front Street

Edgewood, Texas 75117

**Voter Information Document – Edgewood Independent School District Special Election**

**Proposition A**

The following information is prepared to comply with Tex. H.B. 477 86th Leg., R.S. (2019) and is for illustration purposes only. The information is not a part of the proposition to be voted on and does not create a contract with the voters.

At the Election, the following language will appear on the ballot:

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| EDGEWOOD INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTIONEDGEWOOD INDEPENDENT SCHOOL DISTRICT PROPOSITION A |
| FOR \_\_\_\_\_\_AGAINST \_\_\_\_\_\_ | )))))))) | THE ISSUANCE OF $39,000,000 OF BONDS BY THE EDGEWOOD INDEPENDENT SCHOOL DISTRICT FOR A NEW PRE-K-2ND GRADE facility including a cafeteria and Physical education gymnasium, REMODEL EXISTING 3RD-5TH GRADE FACILITY, NEW CAREER AND TECHNICAL EDUCATION FACILITY, AND NEW MIDDLE SCHOOL FACILITY including a band hall and a gymnasium, AND LEVYING THE TAX IN PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE. |

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

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| --- | --- | --- | --- | --- | --- |
| Principal Amount of Bonds to be authorized | Estimated interest for Bonds to be authorized (1) | Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized (1) | Principal of District’s Existing Outstanding Debt(as of 2/15/23) | Remaining interest on District’s Existing Outstanding Debt(as of 2/15/23) | Combined Principal and Interest to timely pay District’s Outstanding Debt(as of 2/15/23) |
| $39,000,000 | $33,820,050 | $72,820,050 | $4,117,865.53 | $909,049.32 | $5,026,914.85 |

1. The interest on the proposed bonds was estimated at a rate of 4.50% based on market conditions as of February 15, 2023, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of $100,000 to repay the proposed bonds, if approved, is $186.00. This estimate assumes average annual growth of District’s taxable assessed valuation of 10% per year for the years 2023/24 through 2025/26 and 0% in taxable value growth each year thereafter. The District assumes that the proposed bonds will be issued in an amortization that will produce relatively overall consistent levels of debt service in each year, while taking into account the District’s existing debt amortization schedule.

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| EDGEWOOD INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTIONEDGEWOOD INDEPENDENT SCHOOL DISTRICT PROPOSITION AMay 6, 2023OFFICIAL BALLOTPlace an "x" in the square beside the statement indicating the way you wish to vote.  |
| FOR \_\_\_\_\_\_AGAINST \_\_\_\_\_\_ | )))))))) | THE ISSUANCE OF $39,000,000 OF BONDS BY THE EDGEWOOD INDEPENDENT SCHOOL DISTRICT FOR A NEW PRE-K-2ND GRADE facility including a cafeteria and Physical education gymnasium, REMODEL EXISTING 3RD-5TH GRADE FACILITY, NEW CAREER AND TECHNICAL EDUCATION FACILITY, AND NEW MIDDLE SCHOOL FACILITY including a band hall and a gymnasium, AND LEVYING THE TAX IN PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE. |